

Chapter 1
Facts, focus and the story



## Startup failures

No market need

No cash

Not the right team

Being outcompeted

Pricing/cost issues

Poor product

Wrong/no business model

Poor marketing

Ignoring customers

**Product mistimed** 

Loosing focus

Disharmony of team/investors

Pivot gone bad

Lack of passion

**Bad location** 

Legal challenges

Dont use network / advisors

Burnout

Failure to pivot

Scaling too quickly



### **Our focus**

Ignoring customers



No market need / Poor product





### Welcome to Productboard



03/01/14

COMPANY & PRODUCT

Since you are reading this blog post, I assume you are either:

- a good friend showing support—thank you so much!
- an investor looking for an awesome investment opportunity—congrats, you've just found it!
- a competitor watching us—good luck, you won't catch us...
- a brilliant product mind looking to build better products—that's our mission too and it's why we're building Productboard!

Simply put, at **Productboard** we believe in smarter product management.

We believe that the traditional feature-driven approach to product management is flawed. Long lists of feature requests, and a non-transparent prioritization process based on gut, power, and politics result in features that nobody uses. At best that leads to mediocre products. At worst it leads to failed companies.

Smart product management focuses on your target audience, their goals, and a thorough understanding of the solutions they're already using to address their needs. Sometimes those solutions are competing products. Other times they're a hodgepodge of solutions hacked together by the user herself, to address a need where no formal solution yet exists.

Chapter 2 Why us?



## Who will guide you through today?



Michal Štefan

Product and Innovation Leader

Ex Head of Project Implementation and Communication



Vojtěch Jíra

Project Manager of Innovation Days and educational programmes



Pavel Bartoš

Co-founder at StartupBox and Happyend. Head of marketing at Inventi





We improve societies through digital innovation and research.

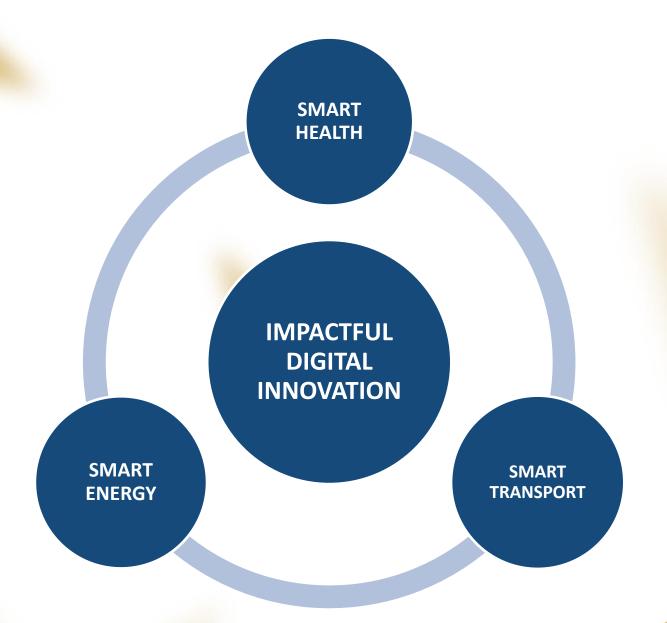








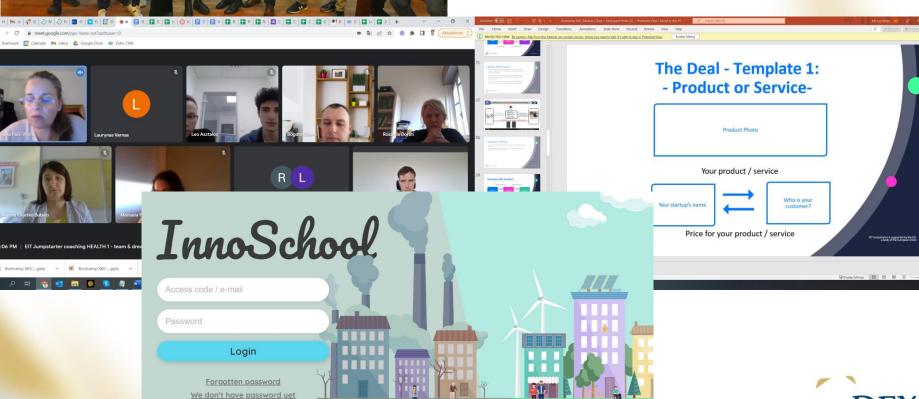




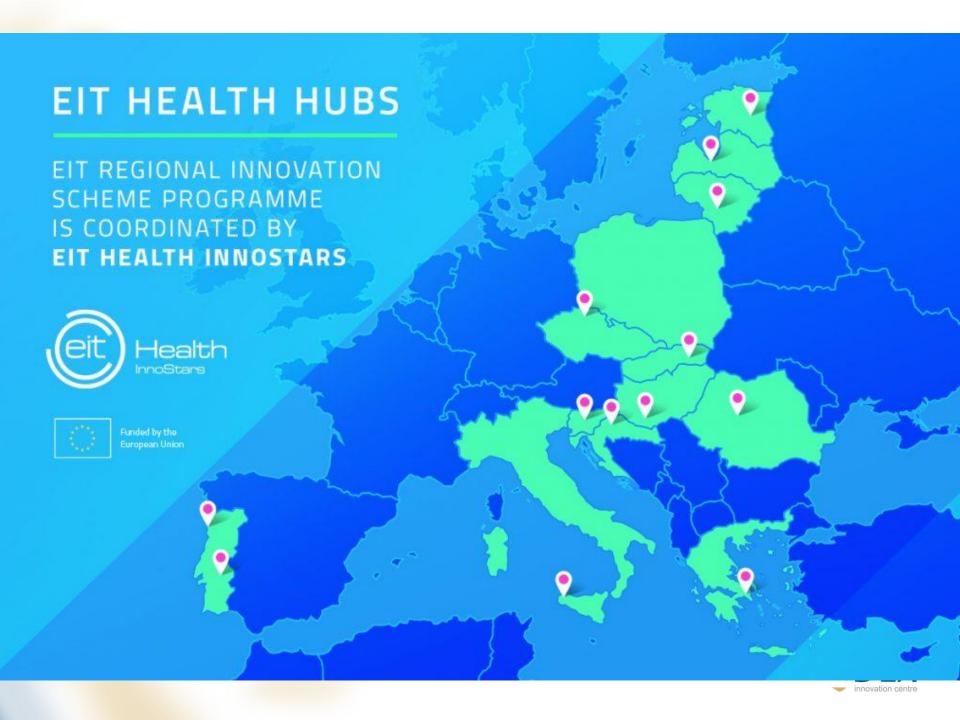






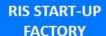






### EIT HEALTH RIS PROGRAMME STUCTURE





BUILDING
THE PIPELINE OF
EARLY-STAGE START-UPS
AND FEED THE EIT HEALTH
SCALE-UP TRACK

&
HELPING THEM WITH
INTERNATIONALISATION
AND ATTRACTING
INVESMENT

48 market ready start-ups accelerated





100+ innovation project applications



RIS INNOVATION DISCOVERY

SUPPORTING
PROOF-OF-CONCEPT PHASE
INNOVATIONS

HELPING THEM WITH
COMMERCIALISATION AND
SHORTEN TIME TO MARKET



11 proof-of-concept phase innovations supported

13 emerging countries, thousands of stakeholders



### DRIVE CAPACITY BUILDING

ACCELERATING ECOSYSTEM DEVELOPMENT OF THE RIS REGIONS

FUNNEL THEM
IN THE MAINSTREAM
OF INNOVATION



800+ ecosystem leaders engaged and equipped to drive innovation 1400+ applicants to RIS education programmes



### **RIS ACADEMY**

EQUIP TALENTS WITH
SKILLS AND
COMPETENCIES TO
FULFIL FUTURE
WORKFORCE NEEDS



1000+ healthcare professionals skilled with future-proof knowledge



Chapter 3 Why you?!



## Get maximum personal value!

### **QUESTIONS**

- In physical space
- In virtual space



### PERSONAL TAKEAWAY

Focus on 3 takeaways for your own needs



Chapter 4
Why the hell and what the hell?



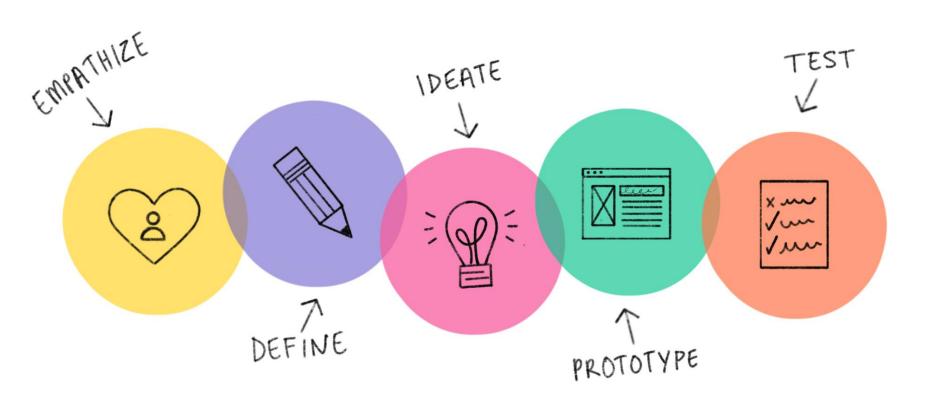


## SCI FI



Let me tell you a story of a product which was actually developed with this methodology and where the company tried to improve







# **Design Thinking**

- human-centered approach to innovation
- structuring the way how to come up with an innovative solution to a given problem
- integrating the needs of people, the possibilities of technology, and the requirements for business success
- bringing the real value to user/customer

## Look back at our focus

Ignoring customers

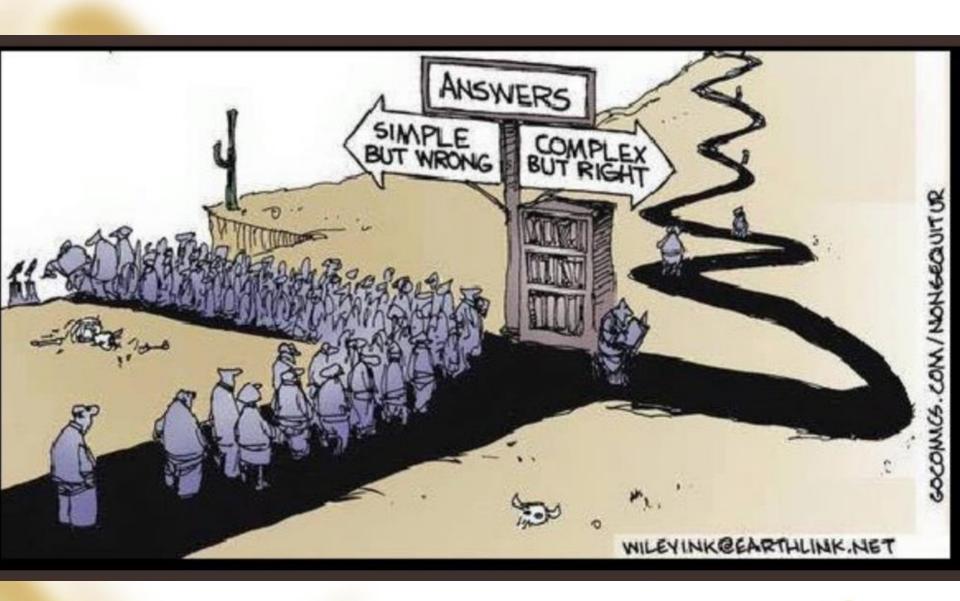


No market need / Poor product



No product-market fit









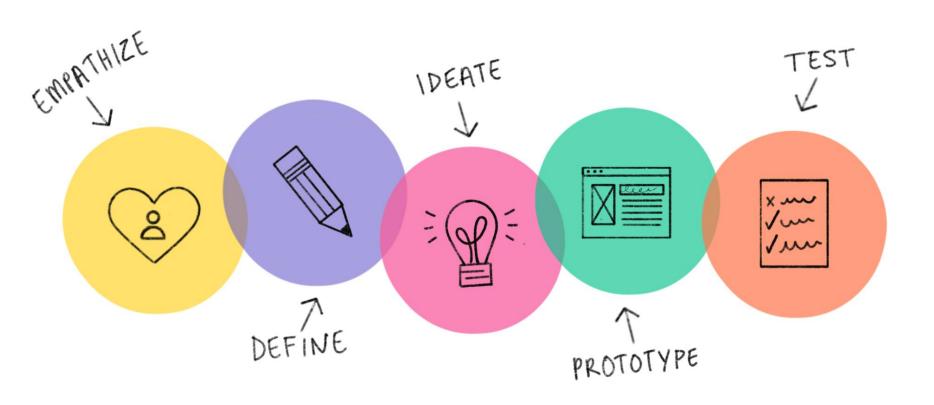




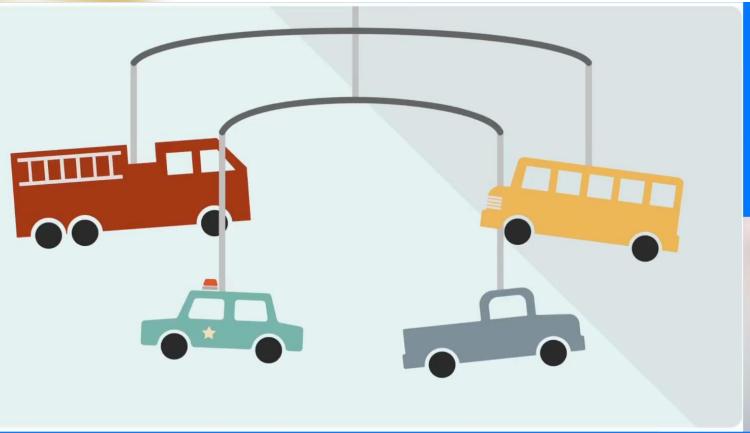


**Chapter 5 Empathize** 









### SCI FI



So let me start with a little story of where I will try to explain you why all this is very important and why it's important to understand



# **Empathy methods/tools**

- Interviews (individual/group, mainstream/extreme users, conversation starters, cards, 5x why?, drawings)
- observations
- desk research
- ...

## **Interviewing**

- Get stories, emotions, insights
- Listen!
- Open questions

```
"Tell me about a time …"
"Walk me through …"
"Tell me more about …"
"Why, why, why?"
```

- No suggesting questions
- Taking notes: speak, do, think, feel



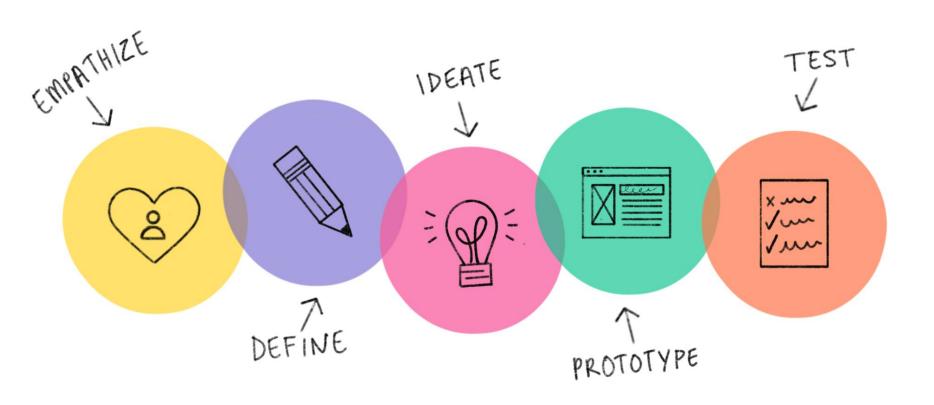






Chapter 6
Define







# Defining design challenge

- For whom?
- No solutions, no answers
- Open, generating ideas, inspiring

## How might we ...? definition

- HOW discovery question
- MIGHT safe space for suggestions
- WE building on ideas, competences of the team

How might we ...?

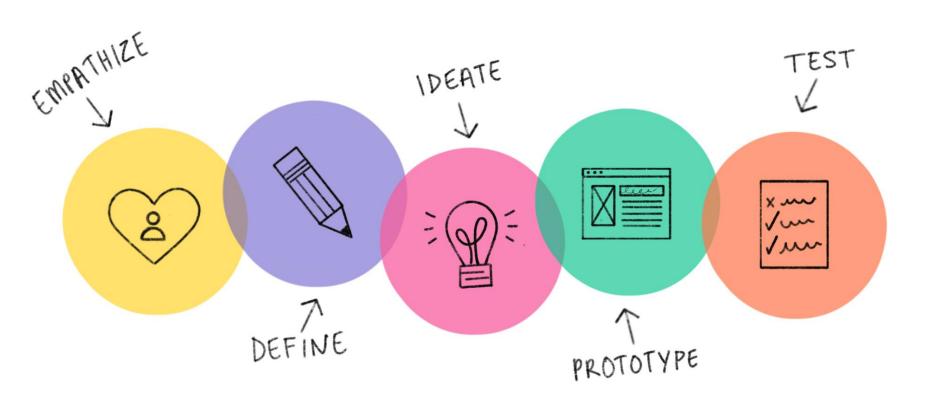
"How might we convert a full-day workshop / series of assignments on design thinking into a hybrid 1,5h seminar to train innovation stakeholders and university academic staff and students who want to understand the purpose and process of design thinking?"





Chapter 7
Ideate





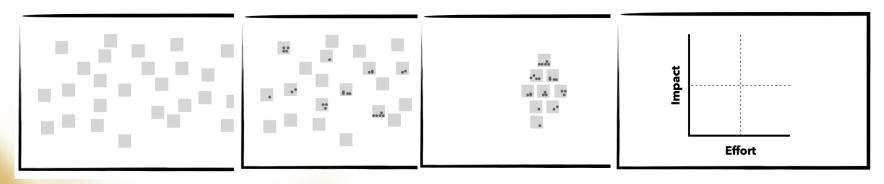


#### **Brainstorming rules**

- No judgements and negative comments
- Shouting ideas as they come
- Building on ideas of others
- Quantity of ideas matters
- Only headlines for ideas
- Think big

### Selecting the best idea method

- Generating own ideas
- Curating the best own ideas
- Putting them together and voting
- Arranging the best voted
- Placing best voted on effort/impact scale



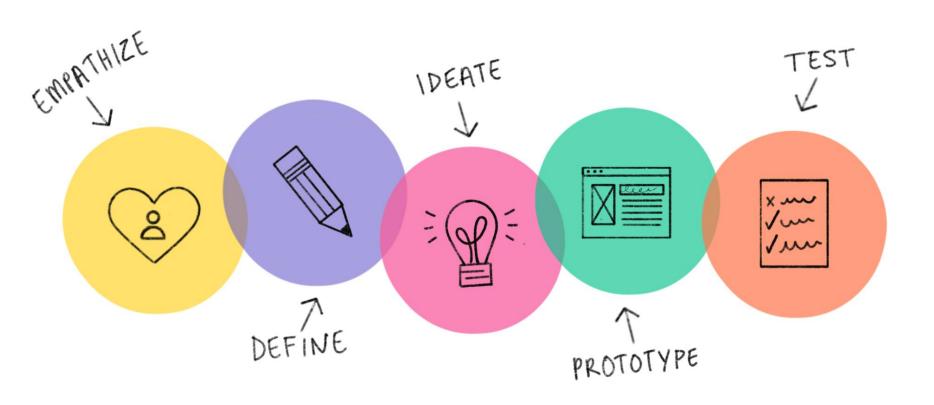




# Design and Innovation Thinking

**Chapter 8 Prototype** 





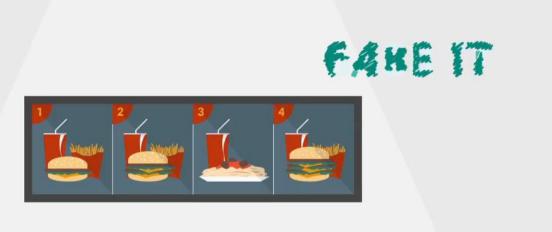


#### **Prototype**

- For validating assumptions and answering questions
- Do people want it? (would they use it, buy it, prefer it among others)
- How should it work? (can they do it, how do they feel doing it, do they understand the process)

#### Fake it or Make it ...

- Fake it complex, too expensive, risky and/or time demanding
- Make it small, quick, partially done solution



SCI FI



Will people order McSpaghetti?

the prototyping phase with fake or with actual making it. And the first one is a story about McDonald's



#### **Prototype formats**

- Presentation
- Visuals
- Website
- Video
- Paper models
- Mock-ups
- Wireframes
- Real prototype

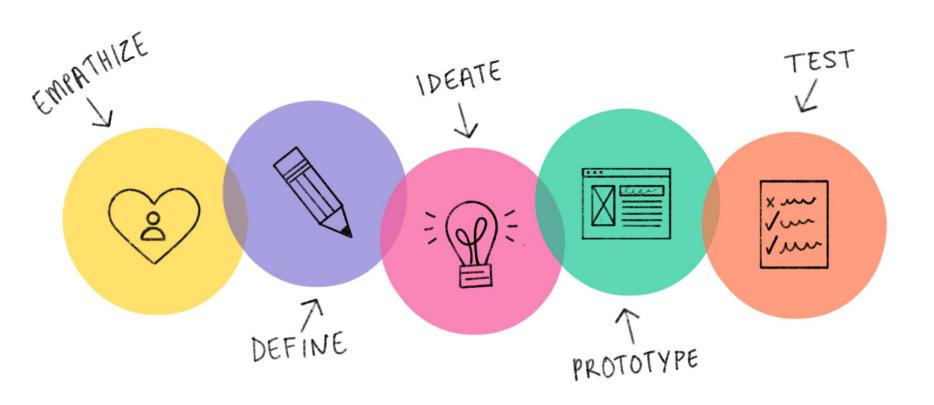




# Design and Innovation Thinking

Chapter 9
Test





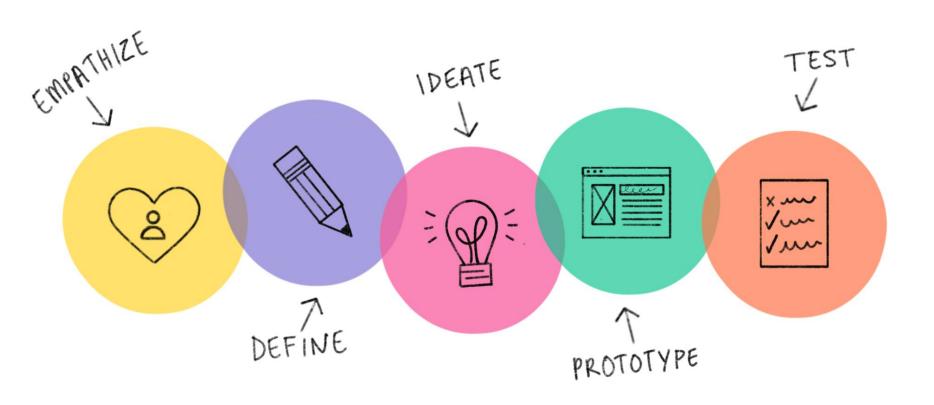


#### Testing ways ...

- User testing
- Product Reaction cards
- Pitching + feedback
- fake campaign (+A/B testing)
- Pilot implementation of the prototype

### **Gathering test feedback**

- Show / present it
- Stop talking, listen!
- No comments, no persuassion
- Build scenario for feedback gathering
- Take notes and gather answers what worked, what didnt work, what should be changed, new inspiration
- Implement into prototype /decide if to go back in the design thinking process









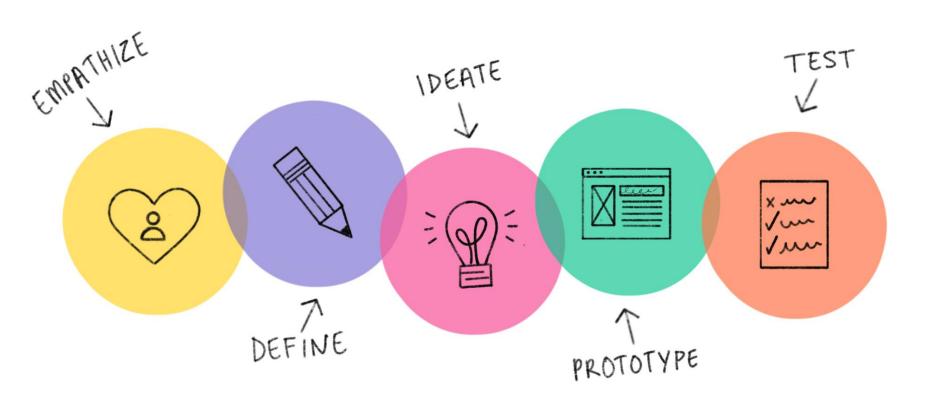
# Design and Innovation Thinking

Chapter 10
Your personal takeaway











#### **Empathy interview**

- Get stories, emotions, insights
- Listening
- Open questions

```
"Tell me about a time …"
"Walk me through …"
"Tell me more about …"
"Why, why, why?"
```

- No suggesting questions
- Taking notes: speak, do, think, feel





#### **Further information**

CB Insights: <a href="https://s3-us-west-2.amazonaws.com/cbi-content/research-reports/The-20-Reasons-Startups-Fail.pdf">https://s3-us-west-2.amazonaws.com/cbi-content/research-reports/The-20-Reasons-Startups-Fail.pdf</a>

IDEO Design thinking: <a href="https://designthinking.ideo.com/">https://designthinking.ideo.com/</a>

Design Kit: <a href="https://www.designkit.org/methods">https://www.designkit.org/methods</a>

The Workshopper Playbook – chapter Create + Commit: <a href="https://www.workshopperplaybook.com/book-choice">https://www.workshopperplaybook.com/book-choice</a>

SciFi: From Scientists to Innovators for Industry - <a href="https://eithealth.eu/programmes/sci-fi/">https://eithealth.eu/programmes/sci-fi/</a>

### Thank you

for your attention



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